Appendix 1

Tadcaster CEF Application Form

Church Fenton Community Hub (CFCH), a Community Benefit Society, registered with the FCA (No. 7756) is applying for funding to support the renovation of the White Horse Public House, which has been purchased via a Public Works Loan by Church Fenton Parish Council as a Community asset.

The cost of renovation is estimated at £100 - 130, 000. This sum is required to bring the pub/restaurant up to an acceptable standard to lease to an experienced landlord who will then be required for fund furnishings, fixtures and fittings. Part of the Public works loan will cover the cost of the refurbishment.

Church Fenton Community Hub want to explore more innovative ways of raising the funds for renovation which will reduce the amount required from the Public Works Loan. In return, this will reduce the risk to the PC and increase any surplus income which the CFCH will plough back into Community Projects which will be suggested and voted on by all the members.

Details of funding are as follows:

Target

Community Shares: (in addition to £21,000 of shares, a sum required by the PC to cover a 12 month period of rent in case of loss of tenant) £35,000 To date 110 members of the community have bought shares in the Community Hub.

Note* Shareholders are NOT paid any interest on their investment for the first 2 years and must hold their shares for a minimum of 3 years. Any profits made by the tenant are not part of the return on shares.

Grant Applications: A number of grant applications have been made and Communities First Yorkshire have offered to support to CFCH with the Applications, these include Princes Trust, Eggborough Land fill, Awards for All. £35,000

Local Business Sponsorship: Many local businesses, including new house build Companies, Mammoth Productions, Innova Kitchens, British Gypsom have been approached to ask for support. £35,000

Lesley Wright
Church Fenton Community Hub, Founder Member.